

Vermilion Country School Board
December 17, 2020
Regular Meeting
4 p.m.

Present: Karin Schmidt, Paula Herbranson, Jodi Summit, Dick Larmouth (via telephone)
Absent: Marit Kringstad (excused)
Also present: Frank Zobitz, Pam Zahn

Motion to approve agenda by Paula, second by Dick- all yes

Motion to approve consent agenda, Nov. 19 regular and personnel meeting minutes, by Dick, second by Paula- all yes

Epicenter Status- no past due items, will need to submit revised budget

MAPES Performance Report- Osprey Wilds was re-authorized

Board training- none this month
Will need to work on board election slate for February annual meeting
Need to recruit a parent member

Financials for November
Pam- cash flow is much better, still tight but we can pay down some of the line of credit starting in January (once we see what January payroll comes to)

Deposits of \$124,899.56
Revenue posted to smartfinance of \$41,653.47
Expenses of \$62,159.30

Motion to approve November financials by Dick, second by Karin- all yes

Motion to transfer \$24,931 to fund 02 (food service) for FY 2020 by Karin, second by Paula- all yes

School updates and reports
Frank- modified hybrid model, one group M/Tu, another group Th/Fr, and some students all-distance
Teachers and staff are working to improve attendance
The All-distance cohort are doing fine
There is new guidance from MDE regarding distance/hybrid learning
Teachers must wear mask plus a face shield
Mike is filling in as a long-term sub for social studies.

The board got an update on food service. Kitchen manager Cindy Pettinelli did resign. Para Mandy Northrup, who has food service certification is working in the kitchen. Frank noted that all the staff has stepped up to fill on additional duties as needed. He said this is commendable but not sustainable long term.

ERATS charter school cooperation- looking at both Karin and Al doing some teaching for them, looking at logistics, would start in January. Math would be a fill in for a maternity leave starting in February

Motion to adopt Dec. 17, 2020 revised budget by Karin, second by Paula- all yes

Presentation on FY2019-2020 audit

Layne Kockelman- Abdo Eick and Meyers

Reviewed the audit presentation

Financial statement audit, making sure the numbers being reported are accurate

Clean opinion, same as years past

No findings to report

Legal compliance- also good/clean

Recommendations:

Increase capital asset threshold from \$500 to \$5,000 (currently at \$500)

Food service write-offs- like to limit as much as possible

Future relevant accounting standards- lease with the city. Way it will be reported with change, will show the lease as an asset since we have the right to lease the building

ADM vs Expenditures

As ADM decreases, expenditures should decrease

15-17K per ADM

But last year did increase because of drop in ADM to 23K

The school ended last year with a deficit, with a market decrease in revenue, partially offset by grants and additional federal revenue. Expenditures were 60,000 under budget.

The school's fund balance did decrease.

Right now spending more than average charter school per ADM basis

Special ed expenditures in line with average of charter schools

Fund balance/liquidity: aiming for 10%, was down to 2.6%, partly due to some accounting rules, so actually a little higher, you are still a little low

Food service- anticipated 27k loss, actual loss of 25k

Conscious decision to be providing meals and have general fund subsidize it

Food service costs have trended in that same range, no real changes

Next meeting is Jan. 28 at 4pm

Motion to adjourn at 5 p.m.

